

**Iola Historical Society**  
**Consolidated Financial Statements**  
**For the period 1/1-31/2014**

	<b>Balance Sheet</b>	
Assets	<u>2013 YTD</u>	<u>2014 YTD</u>
Total Cash Accounts	\$ 19,005.32	\$ 45,467.37
Other Current Assets	\$ 18,837.97	\$ 42,867.97
Net Fixed Assets	\$ 796,422.06	\$ 795,085.94
<b>Total Assets</b>	<b><u>\$ 834,265.35</u></b>	<b><u>\$ 883,421.28</u></b>
Liabilities	\$ -	\$ -
Fund Balance	\$ 832,306.39	\$ 879,206.74
Net Surplus/Deficit to Date	\$ 1,958.96	\$ 4,214.54
<b>Total Liabilities and Equity</b>	<b><u>\$ 834,265.35</u></b>	<b><u>\$ 883,421.28</u></b>

	<b>Surplus/Deficit Statement</b>	
Revenues		
Net Raffle	\$ -	\$ -
Net Fundraising	\$ -	\$ -
Net Strawberry Fest	\$ -	\$ -
Net Taste of Norway	\$ -	\$ -
Net Spaghetti Luncheon	\$ -	\$ -
Net Memberships	\$ 2,830.00	\$ 3,655.00
Net Marker Program	\$ -	\$ -
In-Kind Contributions	\$ -	\$ -
Investment Income	\$ 217.40	\$ 432.46
Donations & Misc	\$ 85.00	\$ 470.00
Net Revenues	\$ 3,132.40	\$ 4,557.46
Total Operating Expenses	\$ 1,173.44	\$ 902.92
Operating Surplus/Deficit	<b><u>\$ 1,958.96</u></b>	<b><u>\$ 3,654.54</u></b>
Restricted Donations	\$ -	\$ 560.00
Depreciation	\$ -	\$ -
<b>Net:</b>	<b><u>\$ 1,958.96</u></b>	<b><u>\$ 4,214.54</u></b>

**Iola Historical Society**  
**1/1/2014 to 1/31/2014**  
**Schedule of Restricted Accounts**

210 Depot Street Project	\$ (10,866.55)	
210 Cabinets	\$ 1,417.89	
Maps of Norway Display	\$ (111.69)	
Towne Native American Display	\$ (55.09)	
RI Anderson Display	\$ 530.00	
Maynard Stromberg Project Fund	\$ 17,180.73	
The Machine Shed	\$ (1,283.40)	
Depot Restoration	\$ (3,406.51)	
Caboose Restoration	\$ 9,910.00	
Acquisitions Fund	\$ 1,030.00	
Bob & Stella Strand Center	\$ 2,550.00	
Memorial Fund	\$ 1,552.00	
Landscape Member Memorial	\$ 25.00	
Lifetime Memberships	\$ 600.00	<b>\$ 19,072.38</b>

**Schedule of Donor Activity**

Joan Paulson	Unrestricted	\$ 200.00	
Norman Larson	Unrestricted	\$ 10.00	
David & Ruth Strand	Unrestricted	\$ 25.00	
Robert & Beverly Ellingson	Unrestricted	\$ 50.00	
Betty Lou Strand	Unrestricted	\$ 35.00	
Mary Bennett	Unrestricted	\$ 50.00	
Iola Family Chiropractic	Unrestricted	\$ 100.00	\$ 470.00
CR Meyer	cabinets 210	\$ 500.00	
Howard & Kathleen Bestul	caboose	\$ 10.00	
Helene Furst	Strand Cntr	\$ 50.00	\$ 560.00
			<b>\$ 1,030.00</b>

**2014 Membership Activity**

Nancy Holland	Ind Mem	\$ 20.00
Jana Jones	Life Mem	\$ 200.00
Jennifer Furst	Ind Mem	\$ 20.00
Barbara Pelnar	Sup Mem	\$ 50.00
Elise Ostrom	Ind Mem	\$ 20.00
Ruth Buchholz	Ind Mem	\$ 20.00
Bruce Meagher LLC	Bus Part	\$ 100.00
Orin Solbeg	Ind Mem	\$ 20.00
Norman Larson	Ind Mem	\$ 20.00
State Farm Insurance	Bus Part	\$ 100.00
Scandi Auto Repair	Bus Part	\$ 100.00
Jeffrey Louison, CPA	Bus Part	\$ 100.00
Community Insurance	Bus Part	\$ 100.00
Iola Old Car Show	Bus Part	\$ 100.00
Forrest & Virginia Torgerson	Sup Mem	\$ 50.00
David & Ruth Strand	Sup Mem	\$ 50.00
Kurt Krueger Inc	Bus Part	\$ 100.00

The Trading Co, LLC  
 Gerald Jorgenson  
 Marjorie Wright  
 Iola and Rural Fire Fighting Service  
 Fred Borgmann  
 Lola May Dalland  
 Iola Sentry Foods  
 Betty Lou Strand  
 Shoemaker Companies  
 Stephen Voie  
 Roger Voie  
 Howard & Kathleen Bestul  
 Lee & Sue Halverson  
 Scott & Karri Bestul  
 Robert & Beverly Ellingson  
 David La Stofka  
 John Bertelson  
 Millstone of Iola Mills LLC  
 Mary Bennett  
 Helen Furst  
 Iola Family Chiropractic  
 Brendan Zoglman

Bus Part \$ 100.00  
 Ind Mem \$ 20.00  
 Ind Mem \$ 20.00  
 Sup Mem \$ 50.00  
 Ind Mem \$ 20.00  
 Ind Mem \$ 20.00  
 Bus Part \$ 100.00  
 Ind Mem \$ 20.00  
 Bus Part \$ 100.00  
 Ind Mem \$ 20.00  
 Sup Mem \$ 50.00  
 Family Mem \$ 30.00  
 Family Mem \$ 30.00  
 Sup Mem \$ 50.00  
 Sup Mem \$ 50.00  
 Ind Mem \$ 20.00  
 Ind Mem \$ 20.00  
 Bus Part \$ 100.00  
 Sup Mem \$ 50.00  
 Sup Mem \$ 50.00  
 Bus Part \$ 100.00  
 Ind Mem \$ 20.00

**\$ 2,210.00**

**Other Income**

**\$ -**

**Stromberg Project Fund:**

<u>Donation:</u>	<u>Less: Machine Shed</u>	<u>210</u>	<u>Archive Pres</u>	<u>Depot</u>	<u>Tools &amp; Equip</u>	<u>Balance</u>
\$ 25,000.00	\$ 3,179.63	\$ 1,095.99	\$ 2,687.00	\$ 316.52	\$ 540.13	\$ 17,180.73