

Iola Historical Society
Consolidated Financial Statements
For the period 5/1-31/2014

	Balance Sheet	
	<u>2013 YTD</u>	<u>2014 YTD</u>
Assets		
Total Cash Accounts	\$ 21,347.82	\$ 32,285.27
Other Current Assets	\$ 17,837.97	\$ 17,732.97
Net Fixed Assets	\$ 799,271.15	\$ 841,579.10
Total Assets	<u>\$ 838,456.94</u>	<u>\$ 891,597.34</u>
Liabilities		
Fund Balance	\$ 832,306.39	\$ 879,206.74
Net Surplus/Deficit to Date	\$ 6,150.55	\$ 12,390.60
Total Liabilities and Equity	<u>\$ 838,456.94</u>	<u>\$ 891,597.34</u>

Revenues		
Net Raffle	\$ (25.00)	\$ (23.70)
Net Fundraising	\$ -	\$ 170.00
Net Strawberry Fest	\$ -	\$ -
Net Taste of Norway	\$ -	\$ -
Net Spaghetti Luncheon	\$ 335.77	\$ 866.15
Net Memberships	\$ 4,815.00	\$ 5,525.00
Net Marker Program	\$ 2,800.00	\$ -
In-Kind Contributions	\$ -	\$ 2,947.95
Investment Income	\$ 1,166.94	\$ 0.70
Donations & Misc	\$ 1,635.00	\$ 4,605.00
Net Revenues	\$ 10,727.71	\$ 14,091.10
Total Operating Expenses	\$ 4,577.16	\$ 9,908.58
Subtotal Surplus/Deficit	<u>\$ 6,150.55</u>	<u>\$ 4,182.52</u>
Restricted Donations	\$ -	\$ 7,010.00
Endowment Acct Income	\$ -	\$ 778.08
Memorial Donations	\$ -	\$ 20.00
Life Memberships	\$ -	\$ 400.00
Depreciation	\$ -	\$ -
Net:	<u>\$ 6,150.55</u>	<u>\$ 12,390.60</u>

Iola Historical Society
5/1/2014 to 5/31/2014
Schedule of Restricted Accounts

210 Depot Street Project	\$	-
210 Cabinets	\$	(185.22)
Maps of Norway Display	\$	538.31
Towne Native American Display	\$	-
RI Anderson Display	\$	(828.15)
Maynard Stromberg Project Fund	\$	2,580.39
Loescher Signage account	\$	1,500.00
Lee Nelson Exhibit	\$	41.32
The Machine Shed	\$	-
Depot Restoration	\$	-
Caboose Restoration	\$	9,910.00
Acquisitions Fund	\$	1,030.00
Bob & Stella Strand Center	\$	(18,346.14)
Memorial Fund	\$	-
Landscape Member Memorial	\$	-
Lifetime Memberships	\$	200.00
		\$ (3,559.49)

Schedule of Donor Activity

Martha Cook	\$	20.00
Mark Beske	\$	20.00
		sbttl unrestricted \$ 40.00
Greg Loescher	\$	1,500.00
Sons of Norway	\$	200.00
		sbttl restricted \$ 1,700.00
		\$ 1,740.00

2014 Membership Activity

Beske Auto Repair	Bus Part	\$	100.00
			\$ 100.00

Other Income

Book Sales	From Mem Ev	\$	90.00
Mem Day Ev Revenue		\$	1,783.37
Mark Forseth	Mem Day Event	\$	100.00
Raffle Sales	unrestricted	\$	127.00
			\$ 2,100.37

Stromberg Project Fund Balance: \$ 2,580.39

<u>Donation:</u>	<u>Less:</u>	<u>Machine Shed</u>	<u>Strand Room</u>	<u>210</u>	<u>Archive Pres</u>	<u>Depot</u>	<u>Tools</u>
\$25,000.00		\$ 3,179.63	\$ 12,500.00	\$ 1,230.23	\$ 4,653.10	\$ 316.52	\$ 540.13