

Iola Historical Society
Consolidated Financial Statements
For the period 1/1-31/2017

	Balance Sheet	
	<u>2016 YTD</u>	<u>2017 YTD</u>
Assets		
Total Cash Accounts	\$ 47,189.12	\$ 209,262.02
Other Current Assets	\$ 21,020.97	\$ 18,185.97
Net Fixed Assets	\$ 823,973.67	\$ 817,033.63
Total Assets	<u>\$ 892,183.76</u>	<u>\$ 1,044,481.62</u>
Liabilities	\$ -	\$ -
Fund Balance	\$ 890,329.16	\$ 1,044,868.10
Net Surplus/Deficit to Date	\$ 1,854.60	\$ (386.48)
Total Liabilities and Equity	<u>\$ 892,183.76</u>	<u>\$ 1,044,481.62</u>
Revenues		
Net Raffle	\$ -	\$ -
Net Fundraising	\$ -	\$ -
Net Strawberry Fest	\$ -	\$ -
Net Taste of Norway	\$ -	\$ -
Net Memorial Day Event	\$ -	\$ -
Net Memberships	\$ 3,610.00	\$ 3,630.00
Net Marker Program	\$ (575.00)	\$ (2,955.00)
In-Kind Contributions	\$ -	\$ -
Investment Income	\$ 0.04	\$ 0.10
Donations & Misc	\$ 150.00	\$ 200.00
Net Revenues	\$ 3,185.04	\$ 875.10
Total Operating Expenses	\$ 540.92	\$ 1,351.68
Subtotal Surplus/Deficit	<u>\$ 2,644.12</u>	<u>\$ (476.58)</u>
Restricted Donations	\$ -	\$ 25.00
Endowment Acct Income	\$ (789.52)	\$ -
Memorial Donations	\$ -	\$ 65.00
Life Memberships	\$ -	\$ -
Subtotal W/O Depreciation	<u>\$ 1,854.60</u>	<u>\$ (386.58)</u>
Depreciation	\$ -	\$ -
Net After Depreciation	<u>\$ 1,854.60</u>	<u>\$ (386.58)</u>

Iola Historical Society ~ 1/1/2017 to 1/31/2017

Schedule of Restricted Accounts

Maps of Norway Display	\$	538.31	
Multi Media Displays	\$	1,000.00	
'Mill' book sales	\$	610.00	
Landscaping	\$	1,525.00	
Marker Program	\$	(920.00)	
School House	\$	750.00	
Marketing Fund	\$	1,889.15	
Depot Restoration	\$	(3,015.64)	
Caboose Restoration	\$	10,160.00	
Town Hall Repairs	\$	80.00	
Speeder Display	\$	1,000.00	
Acquisitions Fund	\$	830.00	
Bob & Stella Strand Center	\$	(6,991.17)	
Memorial Fund	\$	(65.00)	
Endowment Donations	\$	-	
Lifetime Memberships	\$	-	\$ 7,390.65

Schedule of Donor Activity

Nancy Sorenson	undesignated	\$	200.00	
	sbttl unrestricted			\$ 200.00
Dale & Roberta Louison	IMO Stella	\$	25.00	
Norm & Marilyn Mortenson	IMO Stella	\$	20.00	
Howard & Kathy Bestul	IMO Stella	\$	20.00	
Community Eyecare Centerf	Marker Prog	\$	25.00	
	sbttl restricted			\$ 90.00
	Total Donations			\$ 290.00

2017 Membership Activity

Nancy Sorenson	Ind Mem	\$	20.00	
Eclectic Pursuits	Bus Part	\$	100.00	
Iola Tax Place	Bus Part	\$	100.00	
Homestead Realty	Bus Part	\$	100.00	
Tom & Linda Martin	Sup Mem	\$	50.00	
Marjorie Wright	Ind Mem	\$	20.00	
Gerald & Sharon Jorgenson	Fam Mem	\$	30.00	
Brendan Zoglman	Ind Mem	\$	20.00	
Rick Smith	Ind Mem	\$	20.00	
Bestul Construction	Sup Mem	\$	50.00	
Voie Funeral Home	Bus Part	\$	100.00	
Community Eyecare Center	Bus Part	\$	100.00	
Millstone	Bus Part	\$	100.00	
				\$ 810.00

Other Income

\$ -