

Iola Historical Society
Consolidated Financial Statements
For the period 2/1-28/2017

	Balance Sheet	
	<u>2016 YTD</u>	<u>2017 YTD</u>
Assets		
Total Cash Accounts	\$ 46,519.13	\$ 208,622.21
Other Current Assets	\$ 21,010.97	\$ 18,160.97
Net Fixed Assets	\$ 824,561.67	\$ 817,705.11
Total Assets	<u>\$ 892,091.77</u>	<u>\$ 1,044,488.29</u>
Liabilities	\$ -	\$ -
Fund Balance	\$ 890,329.16	\$ 1,044,868.10
Net Surplus/Deficit to Date	\$ 1,762.61	\$ (379.81)
Total Liabilities and Equity	<u>\$ 892,091.77</u>	<u>\$ 1,044,488.29</u>
Revenues		
Net Raffle	\$ -	\$ -
Net Fundraising	\$ 10.00	\$ 5.00
Net Strawberry Fest	\$ -	\$ -
Net Taste of Norway	\$ -	\$ -
Net Memorial Day Event	\$ -	\$ -
Net Memberships	\$ 4,350.00	\$ 4,400.00
Net Marker Program	\$ (575.00)	\$ (2,955.00)
In-Kind Contributions	\$ -	\$ -
Investment Income	\$ 0.14	\$ 0.13
Donations & Misc	\$ 220.00	\$ 220.00
Net Revenues	\$ 4,005.14	\$ 1,670.13
Total Operating Expenses	\$ 1,453.01	\$ 2,892.72
Subtotal Surplus/Deficit	<u>\$ 2,552.13</u>	<u>\$ (1,222.59)</u>
Restricted Donations	\$ -	\$ 205.00
Endowment Acct Income	\$ (789.52)	\$ (2.22)
Memorial Donations	\$ -	\$ 640.00
Life Memberships	\$ -	\$ -
Subtotal W/O Depreciation	<u>\$ 1,762.61</u>	<u>\$ (379.81)</u>
Depreciation	\$ -	\$ -
Net After Depreciation	<u>\$ 1,762.61</u>	<u>\$ (379.81)</u>

Schedule of Restricted Accounts

Maps of Norway Display	\$	538.31	
Multi Media Displays	\$	1,000.00	
'Mill' book sales	\$	630.00	
Landscaping	\$	1,525.00	
Marker Program	\$	(780.00)	
School House	\$	750.00	
Marketing Fund	\$	1,889.15	
Depot Restoration	\$	(3,015.64)	
Caboose Restoration	\$	10,160.00	
Town Hall Repairs	\$	100.00	
Speeder Display	\$	1,000.00	
Acquisitions Fund	\$	830.00	
Bob & Stella Strand Center	\$	(6,466.17)	
Memorial Fund	\$	(15.00)	
Endowment Donations	\$	-	
Lifetime Memberships	\$	-	\$ 8,145.65

Schedule of Donor Activity

Gene & Donna Hooker	undesigned	\$	20.00	
	sbttl unrestricted			\$ 20.00
Helene Furst	IMO Stella	\$	50.00	
Lee & Sue Halverson	IMO Stella	\$	25.00	
Susan & William Kugle	IMO Stella	\$	25.00	
Mattie Omitt	IMO Stella	\$	25.00	
Don & Lana Langdok	IMO Stella	\$	10.00	
Jennifer Huettl	IMO Stella	\$	20.00	
Wayne & Marie Skowen	IMO Stella	\$	20.00	
Kay Tichonchik	IMO Stella	\$	400.00	
Donald & Judy Schultz	Marker Prog	\$	100.00	
Paul Anderson	Marker Prog	\$	30.00	
Jack & Ruth Halverson	Town Hall	\$	20.00	
Mill Book Sales at Lutefisk supper	to restricted accounts	\$	20.00	
Robert & Barb Sheets	Marker Prog	\$	10.00	
	sbttl restricted			\$ 755.00
	Total Donations			\$ 775.00

2017 Membership Activity

Jack & Ruth Halverson	Fam Mem	\$	30.00	
Premier Bank	Bus Part	\$	100.00	
Dave LaStofka	Ind Mem	\$	20.00	
Helene Furst	Sup Mem	\$	50.00	
Gene & Donna Hooker	Fam Mem	\$	30.00	
Mortenson Oil	Bus Part	\$	100.00	
Paul Anderson	Ind Mem	\$	20.00	
John Bertelson	Ind Mem	\$	20.00	
Sweet Medicine	Bus Part	\$	100.00	
Countryside Propane	Bus Part	\$	100.00	
Mechanical Connections	Bus Part	\$	100.00	
Community Insurance	Bus Part	\$	100.00	\$ 770.00
	Other Income			
Lutefisk Supper book sales		\$	30.00	\$ 30.00