

**Iola Historical Society**  
**Consolidated Financial Statements**  
**For the period 3/1-31/2017**

|                                     | <b>Balance Sheet</b>        |                               |
|-------------------------------------|-----------------------------|-------------------------------|
|                                     | <u>2016 YTD</u>             | <u>2017 YTD</u>               |
| <b>Assets</b>                       |                             |                               |
| Total Cash Accounts                 | \$ 46,038.56                | \$ 214,304.42                 |
| Other Current Assets                | \$ 21,010.97                | \$ 18,160.97                  |
| Net Fixed Assets                    | \$ 824,691.67               | \$ 817,705.11                 |
| <b>Total Assets</b>                 | <b><u>\$ 891,741.20</u></b> | <b><u>\$ 1,050,170.50</u></b> |
| <br>                                |                             |                               |
| <b>Liabilities</b>                  | \$ -                        | \$ -                          |
| Fund Balance                        | \$ 890,329.16               | \$ 1,044,868.10               |
| Net Surplus/Deficit to Date         | \$ 1,412.04                 | \$ 5,302.40                   |
| <b>Total Liabilities and Equity</b> | <b><u>\$ 891,741.20</u></b> | <b><u>\$ 1,050,170.50</u></b> |
| <br>                                |                             |                               |
| <b>Revenues</b>                     |                             |                               |
| Net Raffle                          | \$ -                        | \$ -                          |
| Net Fundraising                     | \$ 10.00                    | \$ 5.00                       |
| Net Strawberry Fest                 | \$ -                        | \$ -                          |
| Net Taste of Norway                 | \$ -                        | \$ -                          |
| Net Memorial Day Event              | \$ -                        | \$ -                          |
| Net Memberships                     | \$ 4,880.00                 | \$ 4,850.00                   |
| Net Marker Program                  | \$ (575.00)                 | \$ (2,955.00)                 |
| In-Kind Contributions               | \$ -                        | \$ -                          |
| Investment Income                   | \$ 0.14                     | \$ 0.14                       |
| Donations & Misc                    | \$ 220.00                   | \$ 220.00                     |
| Net Revenues                        | \$ 4,535.14                 | \$ 2,120.14                   |
| Total Operating Expenses            | \$ 2,292.23                 | \$ 3,852.50                   |
| Subtotal Surplus/Deficit            | <b><u>\$ 2,242.91</u></b>   | <b><u>\$ (1,732.36)</u></b>   |
| Restricted Donations                | \$ -                        | \$ 355.00                     |
| Endowment Acct Income               | \$ (830.87)                 | \$ 5,869.76                   |
| Memorial Donations                  | \$ -                        | \$ 810.00                     |
| Life Memberships                    | \$ -                        | \$ -                          |
| Subtotal W/O Depreciation           | <b><u>\$ 1,412.04</u></b>   | <b><u>\$ 5,302.40</u></b>     |
| Depreciation                        | \$ -                        | \$ -                          |
| Net After Depreciation              | <b><u>\$ 1,412.04</u></b>   | <b><u>\$ 5,302.40</u></b>     |

**Schedule of Restricted Accounts**

|                            |    |            |                    |
|----------------------------|----|------------|--------------------|
| Maps of Norway Display     | \$ | 538.31     |                    |
| Multi Media Displays       | \$ | 1,000.00   |                    |
| 'Mill' book sales          | \$ | 630.00     |                    |
| Landscaping                | \$ | 1,525.00   |                    |
| Marker Program             | \$ | (630.00)   |                    |
| School House               | \$ | 750.00     |                    |
| Marketing Fund             | \$ | 1,889.15   |                    |
| Depot Restoration          | \$ | (3,015.64) |                    |
| Caboose Restoration        | \$ | 10,160.00  |                    |
| Town Hall Repairs          | \$ | 100.00     |                    |
| Speeder Display            | \$ | 1,000.00   |                    |
| Acquisitions Fund          | \$ | 830.00     |                    |
| Bob & Stella Strand Center | \$ | (6,466.17) |                    |
| Memorial Fund              | \$ | 155.00     |                    |
| Endowment Donations        | \$ | -          |                    |
| Lifetime Memberships       | \$ | -          | <b>\$ 8,465.65</b> |

**Schedule of Donor Activity**

undesignated

sbttl unrestricted \$ -

|                         |                    |    |        |
|-------------------------|--------------------|----|--------|
| Jan & Stephen Voie      | IMO Roger          | \$ | 50.00  |
| Eugene Voie             | IMO Roger          | \$ | 100.00 |
| Ruth Johnson            | IMO Roger          | \$ | 20.00  |
| James & Barbara Erdmann | RI Anderson Marker | \$ | 150.00 |

sbttl restricted \$ 320.00

**Total Donations \$ 320.00**

**2017 Membership Activity**

|                             |          |    |                  |
|-----------------------------|----------|----|------------------|
| Iola and Rural Fire Service | Sup Mem  | \$ | 50.00            |
| Iola Family Chiropractic    | Bus Part | \$ | 100.00           |
| MJ Auto Body                | Bus Part | \$ | 100.00           |
| Too-Dars Diner              | Bus Part | \$ | 100.00           |
| Physical Therapy Assoc.     | Bus Part | \$ | 100.00           |
|                             |          |    | <b>\$ 450.00</b> |

**Other Income**

**\$ -**