

Iola Historical Society
Consolidated Financial Statements
For the period 5/1-31/2017

	Balance Sheet	
	<u>2016 YTD</u>	<u>2017 YTD</u>
Assets		
Total Cash Accounts	\$ 41,860.56	\$ 214,481.13
Other Current Assets	\$ 21,010.97	\$ 18,350.97
Net Fixed Assets	\$ 833,184.91	\$ 821,036.49
Total Assets	<u>\$ 896,056.44</u>	<u>\$ 1,053,868.59</u>
Liabilities	\$ -	\$ -
Fund Balance	\$ 890,329.16	\$ 1,044,868.10
Net Surplus/Deficit to Date	\$ 5,727.28	\$ 9,000.49
Total Liabilities and Equity	<u>\$ 896,056.44</u>	<u>\$ 1,053,868.59</u>
Revenues		
Net Raffle	\$ (30.33)	\$ 64.67
Net Fundraising	\$ 10.00	\$ 35.00
Net Strawberry Fest	\$ 160.00	\$ 170.00
Net Taste of Norway	\$ -	\$ -
Net Memorial Day Event	\$ 1,079.21	\$ 1,009.72
Net Memberships	\$ 5,160.00	\$ 4,379.40
Net Marker Program	\$ (575.00)	\$ (2,955.00)
In-Kind Contributions	\$ -	\$ 2,862.64
Investment Income	\$ 0.20	\$ 0.16
Donations & Misc	\$ 220.00	\$ 583.00
Net Revenues	\$ 6,024.08	\$ 6,149.59
Total Operating Expenses	\$ 3,976.72	\$ 7,702.70
Subtotal Surplus/Deficit	<u>\$ 2,047.36</u>	<u>\$ (1,553.11)</u>
Restricted Donations	\$ 3,279.48	\$ 2,050.00
Endowment Acct Income	\$ 310.44	\$ 7,693.60
Memorial Donations	\$ 90.00	\$ 810.00
Life Memberships	\$ -	\$ -
Subtotal W/O Depreciation	<u>\$ 5,727.28</u>	<u>\$ 9,000.49</u>
Depreciation	\$ -	\$ -
Net After Depreciation	<u>\$ 5,727.28</u>	<u>\$ 9,000.49</u>

Schedule of Restricted Accounts

Maps of Norway Display	\$	538.31	
Multi Media Displays	\$	1,000.00	
'Mill' book sales	\$	630.00	
Landscaping	\$	1,525.00	
Marker Program	\$	(630.00)	
School House	\$	(1,750.00)	
Marketing Fund	\$	1,889.15	
Depot Restoration	\$	(3,015.64)	
Caboose Restoration	\$	10,160.00	
Town Hall Repairs	\$	100.00	
Speeder Display	\$	1,000.00	
Acquisitions Fund	\$	830.00	
Bob & Stella Strand Center	\$	(6,466.17)	
Memorial Fund	\$	155.00	
Endowment Donations	\$	3,390.00	
Lifetime Memberships	\$	-	<u>\$ 9,355.65</u>

Schedule of Donor Activity

	undesignated		
	sbttl unrestricted	\$	-
Bob Stamstad	matching	\$	500.00
Czrol Hall	matching	\$	100.00
Greg Loescher	matching	\$	250.00
Ronald & Marlene Netzler	matching	\$	25.00
Mark Forseth	matching	\$	100.00
Iola Lioness Club	matching	\$	200.00
	sbttl restricted	\$	<u>1,175.00</u>
	Total Donations	\$	<u><u>1,175.00</u></u>

2017 Membership Activity

\$ -

Other Income

Tomorrow River Xmas TRC	st fst vendor	\$	10.00
Susan Davis	st fst vendor	\$	30.00
Creatures Covers	st fst vendor	\$	10.00
Bev Kelly	st fst vendor	\$	10.00
Cash	st fst vendor	\$	30.00
IS COC	ceramics	\$	90.00
Cash Donations at Mem Day	cash	\$	178.00
Raffle Sales	Bob & Martha	\$	72.00
Raffle sales at Mem Day	cash	\$	141.00
Raffle Sales	cash	\$	10.00
		\$	<u><u>581.00</u></u>