

Iola Historical Society
Consolidated Financial Statements
For the period 8/1-31/2017

	Balance Sheet	
	<u>2016 YTD</u>	<u>2017 YTD</u>
Assets		
Total Cash Accounts	\$ 42,114.79	\$ 215,033.17
Other Current Assets	\$ 21,005.97	\$ 18,215.97
Net Fixed Assets	\$ 833,096.91	\$ 821,213.38
Total Assets	<u>\$ 896,217.67</u>	<u>\$ 1,054,462.52</u>
Liabilities	\$ -	\$ -
Fund Balance	\$ 890,329.16	\$ 1,044,868.10
Net Surplus/Deficit to Date	\$ 5,888.51	\$ 9,594.42
Total Liabilities and Equity	<u>\$ 896,217.67</u>	<u>\$ 1,054,462.52</u>
Revenues		
Net Raffle	\$ 73.67	\$ 391.67
Net Fundraising	\$ 25.00	\$ 360.00
Net Strawberry Fest	\$ 1,531.16	\$ 997.11
Net Taste of Norway	\$ (129.00)	\$ (543.60)
Net Memorial Day Event	\$ 949.96	\$ 379.74
Net Memberships	\$ 5,200.00	\$ 3,801.40
Net Marker Program	\$ 2,125.00	\$ (6,010.00)
In-Kind Contributions	\$ 44.46	\$ 3,265.00
Investment Income	\$ 0.27	\$ 0.47
Donations & Misc	\$ 571.53	\$ 1,108.88
Net Revenues	\$ 10,392.05	\$ 3,750.67
Total Operating Expenses	\$ 9,982.59	\$ 11,916.32
Subtotal Surplus/Deficit	<u>\$ 409.46</u>	<u>\$ (8,165.65)</u>
Restricted Donations	\$ 3,279.48	\$ 3,030.00
Endowment Acct Income	\$ 1,034.57	\$ 13,920.07
Memorial Donations	\$ 1,165.00	\$ 810.00
Life Memberships	\$ -	\$ -
Subtotal W/O Depreciation	<u>\$ 5,888.51</u>	<u>\$ 9,594.42</u>
Depreciation	\$ -	\$ -
Net After Depreciation	<u>\$ 5,888.51</u>	<u>\$ 9,594.42</u>

Schedule of Restricted Accounts

Maps of Norway Display	\$	538.31	
Multi Media Displays	\$	1,000.00	
'Mill' book sales	\$	453.11	
Landscaping	\$	1,530.00	
Marker Program	\$	(605.00)	
School House	\$	(1,750.00)	
Marketing Fund	\$	575.55	
Depot Restoration	\$	(3,015.64)	
Caboose Restoration	\$	10,160.00	
Museum Displays	\$	-	
Town Hall Repairs	\$	100.00	
Speeder Display	\$	1,000.00	
Acquisitions Fund	\$	830.00	
Bob & Stella Strand Center	\$	(6,466.17)	
Memorial Fund	\$	155.00	
Endowment Donations	\$	5,290.00	
Lifetime Memberships	\$	-	<u>\$ 9,795.16</u>

Schedule of Donor Activity

Jim Flanagan	\$	100.00	
Lee & Sue Halvorson	\$	150.00	
Sons of Norway	\$	100.00	
		sbttl unrestricted	\$ 350.00
Howard & Charlotte Dunn	matching	\$ 50.00	
Alan Wichman	matching	\$ 25.00	
Susan Voie	matching	\$ 50.00	
Trey & Mary Foerster	matching	\$ 25.00	
Louis & Louise Adams	matching	\$ 50.00	
Bill Opperman	for fencing	\$ 5.00	
Tom Hultman	marker program	\$ 25.00	
		sbttl restricted	\$ 230.00
		Total Donations	<u>\$ 580.00</u>

2017 Membership Activity

\$ -

Other Income

Cash donations	\$	19.00	
Raffle sales at Halvorson reunion	\$	98.00	
Charlie Thompson	(in-kind value of \$378.19)		
Raffle sales at last Hist mtg	\$	25.00	
			<u>\$ 142.00</u>