

Iola Historical Society
Consolidated Financial Statements
For the period 8/1-31/2018

	Balance Sheet	
	<u>2017 YTD</u>	<u>2018 YTD</u>
Assets		
Total Cash Accounts	\$ 215,033.17	\$ 217,591.77
Other Current Assets	\$ 18,215.97	\$ 18,290.97
Net Fixed Assets	\$ 821,213.38	\$ 815,295.90
Total Assets	<u>\$ 1,054,462.52</u>	<u>\$ 1,051,178.64</u>
Liabilities	\$ -	\$ 170.00
Fund Balance	\$ 1,044,868.10	\$ 1,042,846.82
Net Surplus/Deficit to Date	\$ 9,594.42	\$ 8,161.82
Total Liabilities and Equity	<u>\$ 1,054,462.52</u>	<u>\$ 1,051,178.64</u>
Revenues		
Net Raffle	\$ 391.67	\$ (171.66)
Net Fundraising	\$ 360.00	\$ 100.00
Net Strawberry Fest	\$ 997.11	\$ 2,953.97
Net Taste of Norway	\$ (543.60)	\$ 1,058.00
Net Memorial Day Event	\$ 379.74	\$ 1,422.09
Net Memberships	\$ 3,801.40	\$ 3,294.30
Net Marker Program	\$ (6,010.00)	\$ 345.00
In-Kind Contributions	\$ 3,265.00	\$ 120.00
Investment Income	\$ 0.47	\$ 56.34
Cash Donations	\$ 388.88	\$ 170.00
Private Donations	\$ 720.00	\$ 1,003.00
Facility Use Donations	\$ -	\$ 130.00
Other Donations	\$ -	\$ -
Net Revenues	\$ 3,750.67	\$ 10,481.04
Total Operating Expenses	\$ 11,916.32	\$ 9,942.41
Subtotal Surplus/Deficit	<u>\$ (8,165.65)</u>	<u>\$ 538.63</u>
Restricted Donations	\$ 3,030.00	\$ 2,770.00
Endowment Acct Income	\$ 13,920.07	\$ 4,053.19
Memorial Donations	\$ 810.00	\$ -
Life Memberships	\$ -	\$ 800.00
Subtotal W/O Depreciation	<u>\$ 9,594.42</u>	<u>\$ 8,161.82</u>
Depreciation	\$ -	\$ -
Net After Depreciation	<u>\$ 9,594.42</u>	<u>\$ 8,161.82</u>

Iola Historical Society ~ 8/1/2018 to 8/31/2018

Schedule of Restricted Accounts

Maps of Norway Display	\$	1.73	
Multi Media Displays	\$	1,000.00	
'Mill' book sales	\$	-	
Landscaping	\$	1,610.00	
School House	\$	(1,750.00)	
Video Marketing Fund	\$	1,000.00	
Marketing Fund	\$	479.55	
Depot Restoration	\$	(2,765.64)	
Caboose Restoration	\$	457.59	
Museum Displays	\$	(142.00)	
Town Hall Repairs	\$	(3,554.65)	
Speeder Display	\$	1,000.00	
Acquisitions Fund	\$	830.00	
Bob & Stella Strand Center	\$	(6,466.17)	
Native American Day	\$	1,920.00	
Memorial Fund	\$	-	
Endowment Donations	\$	-	
Lifetime Memberships	\$	800.00	<u>\$ (5,579.59)</u>

Schedule of Donor Activity

CWEC	\$	250.00	
Barbara Reinhardt	Via Sharon	\$	25.00
Sons of Norway	Via Sharon	\$	100.00
	sbttl unrestricted		\$ 375.00
	sbttl restricted		
	Total Donations		<u>\$ 375.00</u>

2019 Membership Activity

Chain O Lakes Litho	Bus Part	\$	100.00
			<u>\$ 100.00</u>

Other Income

Book Sales	\$	10.00	
			<u>\$ 10.00</u>