

Iola Historical Society
Consolidated Financial Statements
For the period 1/1-31/2019

	Balance Sheet	
	<u>2018 YTD</u>	<u>2019 YTD</u>
Assets		
Total Cash Accounts	\$ 230,169.60	\$ 210,805.55
Other Current Assets	\$ 18,340.97	\$ 19,286.97
Net Fixed Assets	\$ 800,911.84	\$ 797,246.16
Total Assets	<u>\$ 1,049,422.41</u>	<u>\$ 1,027,338.68</u>
Liabilities	\$ 50.00	\$ -
Fund Balance	\$ 1,042,846.82	\$ 1,017,717.12
Net Surplus/Deficit to Date	\$ 6,525.59	\$ 9,621.56
Total Liabilities and Equity	<u>\$ 1,049,422.41</u>	<u>\$ 1,027,338.68</u>
Revenues		
Net Raffle	\$ -	\$ -
Net Fundraising	\$ 45.00	\$ -
Net Strawberry Fest	\$ -	\$ -
Net Taste of Norway	\$ -	\$ -
Net Memorial Day Event	\$ -	\$ -
Net Memberships	\$ 3,732.00	\$ 2,537.57
Net Marker Program	\$ -	\$ -
In-Kind Contributions	\$ -	\$ -
Investment Income	\$ 0.19	\$ 5.20
Cash Donations	\$ -	\$ -
Private Donations	\$ 270.00	\$ 250.00
Facility Use Donations	\$ -	\$ -
Other Income	\$ -	\$ -
Net Revenues	\$ 4,047.19	\$ 2,792.77
Total Operating Expenses	\$ 1,442.15	\$ 1,350.71
Subtotal Surplus/Deficit	<u>\$ 2,605.04</u>	<u>\$ 1,442.06</u>
Restricted Donations	\$ 1,000.00	\$ (500.00)
Endowment Acct Income	\$ 2,320.55	\$ 8,279.50
Memorial Donations	\$ -	\$ 400.00
Life Memberships	\$ 600.00	\$ -
Subtotal W/O Depreciation	<u>\$ 6,525.59</u>	<u>\$ 9,621.56</u>
Depreciation	\$ -	\$ -
Net After Depreciation	<u>\$ 6,525.59</u>	<u>\$ 9,621.56</u>

Iola Historical Society ~ 1/1/2019 to 1/31/2019

Schedule of Restricted Accounts

Multi Media Displays	\$	1,000.00	
Landscaping	\$	1,635.00	
School House	\$	(200.00)	
Video Marketing Fund	\$	1,000.00	
Marketing Fund	\$	353.55	
Depot Restoration	\$	(2,765.64)	
Caboose Restoration	\$	(4,919.79)	
Town Hall Repairs	\$	(3,554.65)	
Speeder Display	\$	1,000.00	
Acquisitions Fund	\$	830.00	
Native American Day	\$	1,420.00	
Chet Krause Display	\$	100.00	
Memorial Fund	\$	400.00	
Endowment Donations	\$	-	
Lifetime Memberships	\$	1,000.00	<u>\$ (2,701.53)</u>

Schedule of Donor Activity

CWEC (dbl pd bus part-2019)	\$	100.00	
Bank 1st Nat. (dbl pd bus part-2019)	\$	100.00	
Louise & Louis Adams	\$	50.00	
		sbttl unrestricted	\$ 250.00
Steven Wilcox	\$	400.00	
Norsemen Snowmobile Club	\$	(500.00)	
		sbttl restricted	\$ (100.00)
		Total Donations	<u>\$ 150.00</u>

2019 Membership Activity

Donald & Carolyn Halverson	Fam Mem	\$	30.00
Homestead Realty	Bus Part	\$	100.00
Faldet Farms	Bus Part	\$	100.00
Bestul Construction	Sup Mem	\$	50.00
Ed Heyes	Bus Part	\$	100.00
Iola Subway	Bus Part	\$	100.00
John Bertelson	Ind Mem	\$	20.00
Westley Htg & Cooling	Bus Part	\$	100.00
Richard Smith	Ind Mem	\$	20.00
Marjorie Wright	Ind Mem	\$	20.00
Voie Funeral Home	Bus Part	\$	100.00
Fred Borgmann	Ind Mem	\$	20.00
Steve & Mary Olson	Sup Mem	\$	50.00
Mechanical Connections	Bus Part	\$	100.00
Omholt & Forsythe	Bus Part	\$	100.00
Iola Living Assistance	Bus Part	\$	100.00
Premier Bank	Bus Part	\$	100.00
Iola Dental Clinic	Bus Part	\$	100.00
Bank 1st National	Bus Part	\$	100.00
Shoemaker Cos	Bus Part	\$	100.00
Louise & Louis Adams	Sup Mem	\$	50.00

Eclectic Pursuits	Bus Part	\$	100.00
Kielblock Sawmill	Bus Part	\$	100.00
Ronald Netzler	Ind Mem	\$	20.00
Brendan Zoglman	Ind Mem	\$	20.00

\$ 1,800.00

Other Income

\$ -