

Iola Historical Society
Consolidated Financial Statements
For the period 1/1-31/2018

	Balance Sheet	
	<u>2017 YTD</u>	<u>2018 YTD</u>
Assets		
Total Cash Accounts	\$ 209,262.02	\$ 230,169.60
Other Current Assets	\$ 18,185.97	\$ 18,340.97
Net Fixed Assets	\$ 817,033.63	\$ 800,911.84
Total Assets	<u>\$ 1,044,481.62</u>	<u>\$ 1,049,422.41</u>
Liabilities	\$ -	\$ 50.00
Fund Balance	\$ 1,044,868.10	\$ 1,042,846.82
Net Surplus/Deficit to Date	\$ (386.48)	\$ 6,525.59
Total Liabilities and Equity	<u>\$ 1,044,481.62</u>	<u>\$ 1,049,422.41</u>
Revenues		
Net Raffle	\$ -	\$ -
Net Fundraising	\$ -	\$ 45.00
Net Strawberry Fest	\$ -	\$ -
Net Taste of Norway	\$ -	\$ -
Net Memorial Day Event	\$ -	\$ -
Net Memberships	\$ 3,630.00	\$ 3,732.00
Net Marker Program	\$ (2,955.00)	\$ -
In-Kind Contributions	\$ -	\$ -
Investment Income	\$ 0.10	\$ 0.19
Cash Donations	\$ -	\$ -
Private Donations	\$ 200.00	\$ 270.00
Facility Use Donations	\$ -	\$ -
Other Donations	\$ -	\$ -
Net Revenues	\$ 875.10	\$ 4,047.19
Total Operating Expenses	\$ 1,351.58	\$ 1,442.15
Subtotal Surplus/Deficit	<u>\$ (476.48)</u>	<u>\$ 2,605.04</u>
Restricted Donations	\$ 25.00	\$ 1,000.00
Endowment Acct Income	\$ -	\$ 2,320.55
Memorial Donations	\$ 65.00	\$ -
Life Memberships	\$ -	\$ 600.00
Subtotal W/O Depreciation	<u>\$ (386.48)</u>	<u>\$ 6,525.59</u>
Depreciation	\$ -	\$ -
Net After Depreciation	<u>\$ (386.48)</u>	<u>\$ 6,525.59</u>

Schedule of Restricted Accounts

Maps of Norway Display	\$	71.73	
Multi Media Displays	\$	1,000.00	
'Mill' book sales	\$	-	
Landscaping	\$	1,610.00	
School House	\$	(1,750.00)	
Marketing Fund	\$	479.55	
Depot Restoration	\$	(2,765.64)	
Caboose Restoration	\$	10,160.00	
Museum Displays	\$	-	
Town Hall Repairs	\$	645.00	
Speeder Display	\$	1,000.00	
Acquisitions Fund	\$	830.00	
Bob & Stella Strand Center	\$	(6,466.17)	
Native American Day	\$	2,000.00	
Memorial Fund	\$	-	
Endowment Donations	\$	-	
Lifetime Memberships	\$	600.00	\$ 7,414.47

Schedule of Donor Activity

Charles & Mary Gipp	\$	70.00	
Bob & Bev Ellingson	\$	50.00	
Yvonne Gurholt	\$	50.00	
Rod & Grace Bahr	\$	50.00	
Louis & Louise Adams	\$	50.00	
		sbtll unrestricted	\$ 270.00
Voie Funeral Home	Nat Am Day	\$ 500.00	
Norseman Snowmobile Club	Nat Am Day	\$ 500.00	
		sbtll restricted	\$ 1,000.00
		Total Donations	\$ 1,270.00

2018 Membership Activity

William Smith	Ind	\$ 20.00
David & Joan Groenier	2019 Fam Mem	\$ 30.00
Homestead Realty	Bus Part	\$ 100.00
Donald & Carol Dineen	Sup	\$ 50.00
Leonard & Irene Haroldson	Sup	\$ 50.00
Barbara Pelnar	Sup	\$ 50.00
Howard & Kathy Bestul	Fam	\$ 30.00
Howard & Charlotte Dunn	Fam	\$ 30.00
Blackberry Ridge Massage	Bus Part	\$ 100.00
Iola Sentry	Bus Part	\$ 100.00
Donald & Carol Halverson	Fam	\$ 30.00
Charles & Mary Gipp	Fam	\$ 30.00
Bob & Bev Ellingson	Sup	\$ 50.00
Yvonne Gurholt	Ind	\$ 20.00
Nancy Sorenson	Ind	\$ 20.00
Marjorie Wright	Ind	\$ 20.00
Ruth Strand	Lifetime	\$ 200.00
Bonnie Pethkey	Lifetime	\$ 200.00
Fred Borgmann	Ind	\$ 20.00
Dolores Johnson	Ind	\$ 20.00
John Bertelson	Ind	\$ 20.00

Iola Tax Place	Bus Part	\$	100.00
Millstone of Iola Mills	Bus Part	\$	100.00
Rod & Grace Bahr	Sup	\$	50.00
Louis & Louise Adams	Sup	\$	50.00
Bruce Meagher LLC	Bus Part	\$	100.00
Nancy Holland	2019 Ind	\$	20.00
Sweet Medicine Prescriptions	Bus Part	\$	100.00
Crystal Café	Bus Part	\$	100.00
Mark Anderson	Lifetime	\$	200.00
Tom & Linda Martin	Sup	\$	50.00
Carol Lashua	Ind	\$	20.00
Premier Bank	Bus Part	\$	100.00
Martha Cook	Ind	\$	20.00
Sharon Peterson	Ind	\$	20.00
John & Mary Ann Berg	Fam	\$	30.00
George Cuhaj	Ind	\$	20.00
Jennifer Furst	Ind	\$	20.00
Mortenson Oil	Bus Part	\$	100.00
Don Helgerson	Ind	\$	20.00
Bank First	Bus Part	\$	100.00
Richard Smith	Ind	\$	20.00
			<u>\$ 2,530.00</u>

Other Income

Book Sales at Winter Carn		\$	60.00
			<u>\$ 60.00</u>