

Iola Historical Society
Consolidated Financial Statements
For the period 5/1-31/2019

	Balance Sheet	
	<u>2018 YTD</u>	<u>2019 YTD</u>
Assets		
Total Cash Accounts	\$ 226,844.22	\$ 212,085.51
Other Current Assets	\$ 18,330.97	\$ 19,216.97
Net Fixed Assets	\$ 805,557.49	\$ 797,246.16
Total Assets	<u>\$ 1,050,732.68</u>	<u>\$ 1,028,548.64</u>
Liabilities	\$ 70.00	\$ -
Fund Balance	\$ 1,042,846.82	\$ 1,017,717.12
Net Surplus/Deficit to Date	\$ 7,815.86	\$ 10,831.52
Total Liabilities and Equity	<u>\$ 1,050,732.68</u>	<u>\$ 1,028,548.64</u>
Revenues		
Net Raffle	\$ (25.00)	\$ 38.15
Net Fundraising	\$ 75.00	\$ 105.00
Net eBay Sales	\$ -	\$ (103.80)
Net Strawberry Fest	\$ 1,058.00	\$ 720.00
Net Taste of Norway	\$ 1,058.00	\$ 600.00
Net Memorial Day Event	\$ 1,473.84	\$ 855.25
Net Memberships	\$ 3,913.66	\$ 2,905.14
Net Marker Program	\$ 3,300.00	\$ (2,460.00)
In-Kind Contributions	\$ -	\$ -
Investment Income	\$ 32.44	\$ 7.08
Cash Donations	\$ 137.00	\$ 149.00
Private Donations	\$ 270.00	\$ 195.00
Facility Use Donations	\$ 130.00	\$ -
Other Income	\$ -	\$ -
Net Revenues	\$ 11,422.94	\$ 3,010.82
Total Operating Expenses	\$ 5,316.19	\$ 4,496.13
Subtotal Surplus/Deficit	<u>\$ 6,106.75</u>	<u>\$ (1,485.31)</u>
Restricted Donations	\$ 2,770.00	\$ 610.00
Endowment Acct Income	\$ (1,660.89)	\$ 11,306.83
Memorial Donations	\$ -	\$ 400.00
Life Memberships	\$ 600.00	\$ -
Subtotal W/O Depreciation	<u>\$ 7,815.86</u>	<u>\$ 10,831.52</u>
Depreciation	\$ -	\$ -
Net After Depreciation	<u>\$ 7,815.86</u>	<u>\$ 10,831.52</u>

Iola Historical Society ~ 5/1/2019 to 5/31/2019

Schedule of Restricted Accounts

Multi Media Displays		\$	1,000.00
Landscaping		\$	1,635.00
School House		\$	800.00
Video Marketing Fund		\$	1,000.00
Marketing Fund		\$	353.55
Depot Restoration		\$	(2,765.64)
Caboose Restoration		\$	(4,919.79)
Town Hall Repairs		\$	(3,554.65)
Speeder Display		\$	1,000.00
Acquisitions Fund		\$	830.00
Native American Day		\$	1,420.00
Chet Krause Display		\$	100.00
Memorial Fund		\$	510.00
Endowment Donations		\$	-
Lifetime Memberships		\$	1,000.00
		\$	<u>(1,591.53)</u>

Schedule of Donor Activity

Emery Solberg		\$	20.00
Richard & Joan Niemiec		\$	50.00
	sbttl unrestricted	\$	70.00
Joanna Rheingans	schoolhouse	\$	1,000.00
Donna Hooker	IMO Gene Hooker	\$	110.00
	sbttl restricted	\$	1,110.00
	Total Donations	\$	<u>1,180.00</u>

2019 Membership Activity

Sarah Abramson	Ind Mem	\$	20.00
Joel Edler	Ind Mem	\$	20.00
Richard & Joan Niemiec	Sup Mem	\$	50.00
Bob & Bev Ellingson	Sup Mem	\$	50.00
Donna Hooker	Ind Mem	\$	20.00
		\$	<u>160.00</u>

Other Income

Book Sales		\$	30.00
Cash donations from Mem Day		\$	149.00
Sweet Medicine	event sponsor	\$	300.00
Ed Heyes	event sponsor	\$	300.00
Iola Dental Clinic	event sponsor	\$	300.00
Bank First	event sponsor	\$	300.00
Community Insurance	event sponsor	\$	300.00
CWEC	event sponsor	\$	300.00
Raffle Sales		\$	263.00
Pork Roast Sales		\$	1,380.00
Strawberry Fest Vendors		\$	110.00
		\$	<u>3,732.00</u>

2019 Memorial Day Pork Roast Summary

as of: 6/6/2019

Sales:	\$ 1,380.00	
Sponsorships:	\$ 600.00	
Cash Donations:	\$ 149.00	
subtotal:	<u> </u>	\$ 2,129.00

Event Costs:		
Bill Opperman:	\$ 621.06	
Tom Fucik (Pot Salad, Sh Cabbage, Beans)	\$ 345.09	
Sentry Foods	\$ 56.34	
Sharon P:	\$ 102.26	
Less Pork & supplies carried fwd:	\$ -	
	<u> </u>	\$ 1,124.75

Net:		\$ 1,004.25
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Raffle Sales:	\$ 263.00	
Less ticket printing costs:	\$ 81.90	
Less 1/2 of license cost:	\$ 12.50	
Less cost of prize:	\$ 117.95	
subtotal:	<u> </u>	\$ 50.65
Less Legion Share:	\$ 25.00	
Net:	<u> </u>	\$ 25.65