

**Iola Historical Society**  
**Consolidated Financial Statements**  
**For the period 6/1-30/2019**

	<b>Balance Sheet</b>	
	<u>2018 YTD</u>	<u>2019 YTD</u>
<b>Assets</b>		
Total Cash Accounts	\$ 222,227.48	\$ 208,717.85
Other Current Assets	\$ 18,325.97	\$ 19,211.97
Net Fixed Assets	\$ 812,635.59	\$ 802,300.03
<b>Total Assets</b>	<b><u>\$ 1,053,189.04</u></b>	<b><u>\$ 1,030,229.85</u></b>
<b>Liabilities</b>	\$ 70.00	\$ -
Fund Balance	\$ 1,042,846.82	\$ 1,017,717.12
Net Surplus/Deficit to Date	\$ 10,272.22	\$ 12,512.73
<b>Total Liabilities and Equity</b>	<b><u>\$ 1,053,189.04</u></b>	<b><u>\$ 1,030,229.85</u></b>
<b>Revenues</b>		
Net Raffle	\$ (25.00)	\$ 266.85
Net Fundraising	\$ 80.00	\$ 120.00
Net eBay Sales	\$ -	\$ (103.80)
Net Strawberry Fest	\$ 2,953.97	\$ 2,266.56
Net Taste of Norway	\$ 1,058.00	\$ 900.00
Net Memorial Day Event	\$ 1,422.09	\$ 1,155.25
Net Memberships	\$ 3,913.66	\$ 2,568.14
Net Marker Program	\$ 3,300.00	\$ (1,460.00)
In-Kind Contributions	\$ 120.00	\$ -
Investment Income	\$ 42.49	\$ 7.08
Cash Donations	\$ 147.00	\$ 219.36
Private Donations	\$ 520.00	\$ 195.00
Facility Use Donations	\$ 130.00	\$ -
Other Income	\$ -	\$ -
Net Revenues	\$ 13,662.21	\$ 6,134.44
Total Operating Expenses	\$ 5,922.50	\$ 5,938.54
Subtotal Surplus/Deficit	<b><u>\$ 7,739.71</u></b>	<b><u>\$ 195.90</u></b>
Restricted Donations	\$ 2,770.00	\$ 610.00
Endowment Acct Income	\$ (837.49)	\$ 11,306.83
Memorial Donations	\$ -	\$ 400.00
Life Memberships	\$ 600.00	\$ -
Subtotal W/O Depreciation	<b><u>\$ 10,272.22</u></b>	<b><u>\$ 12,512.73</u></b>
Depreciation	\$ -	\$ -
<b>Net After Depreciation</b>	<b><u>\$ 10,272.22</u></b>	<b><u>\$ 12,512.73</u></b>

Iola Historical Society ~ 6/1/2019 to 6/30/2019

Schedule of Restricted Accounts

Multi Media Displays	\$	1,000.00	
Landscaping	\$	1,635.00	
School House	\$	(2,642.49)	
Video Marketing Fund	\$	1,000.00	
Marketing Fund	\$	353.55	
Depot Restoration	\$	(2,765.64)	
Caboose Restoration	\$	(4,919.79)	
Town Hall Repairs	\$	(3,554.65)	
Speeder Display	\$	1,000.00	
Acquisitions Fund	\$	830.00	
Native American Day	\$	1,420.00	
Chet Krause Display	\$	(1,511.38)	
Memorial Fund	\$	510.00	
Endowment Donations	\$	-	
Lifetime Memberships	\$	1,000.00	<u>\$ (6,645.40)</u>

Schedule of Donor Activity

	sbttl unrestricted	\$	-
Buchholz Rev Trust	marker program	\$	1,000.00
	sbttl restricted	\$	1,000.00
	Total Donations	\$	<u>1,000.00</u>

2019 Membership Activity

Sweet Medicine	Bus Part	\$	100.00
Community Eyecare Center	Bus Part	\$	100.00
Little Norway	Bus Part	\$	100.00
Sarah Abramson (Ogdensburg)	Bus Part	\$	100.00
		\$	<u>400.00</u>

Other Income

Homestead Realty	Event sponsor	\$	300.00
Sentry Foods	Event sponsor	\$	300.00
Iola Subway	Event sponsor	\$	300.00
strawberry Fest	see attached summary		
		\$	<u>900.00</u>

## 2019 Strawberry Fest Summary

*As of: 6/30/2019*

### Strawberry Fest Sales:

Sales	\$ 1,424.00	
Sponsorship prgram	\$ 900.00	
Vendor Booth sales	\$ 140.00	
Appraisal Fair	\$ 161.00	\$ 2,625.00

### Cost of Goods Sold:

Pine Grove Meats	\$ 96.00	
Iola Sentry	\$ 97.06	
Purchased Inventory	\$ (176.50)	
To Reinhart (cabbage and pot salad via Millstone)	\$ 194.94	
To Reinhart (strawberries via Schmidt's)	\$ 244.00	\$ 455.50

### Net Strawberry Fest Sales:

\$ 2,169.50

### Other Sales during event:

Book Sales	\$ 20.00
Net raffle	\$ 338.00
Value of donated prizes for the raffle	\$ 467.00
Cash Donations during event	\$ 70.36