

Iola Historical Society
Consolidated Financial Statements
For the period 7/1-31/2020

| | Balance Sheet | |
|-------------------------------------|-------------------------------|-------------------------------|
| | <u>2019 YTD</u> | <u>2020 YTD</u> |
| Assets | | |
| Total Cash Accounts | \$ 218,115.15 | \$ 220,161.35 |
| Other Current Assets | \$ 19,211.97 | \$ 19,086.97 |
| Net Fixed Assets | \$ 802,300.03 | \$ 778,647.95 |
| Total Assets | <u>\$ 1,039,627.15</u> | <u>\$ 1,017,896.27</u> |
| | | |
| Liabilities | \$ - | \$ 1,168.75 |
| Fund Balance | \$ 1,017,717.12 | \$ 1,030,112.37 |
| Net Surplus/Deficit to Date | \$ 21,910.00 | \$ (13,384.85) |
| Total Liabilities and Equity | <u>\$ 1,039,627.12</u> | <u>\$ 1,017,896.27</u> |
| | | |
| Revenues | | |
| Net Raffle | \$ 266.85 | \$ (25.00) |
| Net Fundraising | \$ 120.00 | \$ 220.00 |
| Net eBay Sales | \$ (103.80) | \$ (120.60) |
| Net Strawberry Fest | \$ 2,185.24 | \$ - |
| Net Taste of Norway | \$ 900.00 | \$ - |
| Net Memorial Day Event | \$ 1,155.25 | \$ - |
| Net Memberships | \$ 2,568.14 | \$ 3,730.17 |
| Net Marker Program | \$ (4,645.00) | \$ 1,467.00 |
| In-Kind Contributions | \$ - | \$ 35.00 |
| Investment Income | \$ 7.64 | \$ 15.98 |
| Cash Donations | \$ 219.36 | \$ - |
| Private Donations | \$ 195.00 | \$ 420.00 |
| Facility Use Donations | \$ - | \$ 538.75 |
| Other Income | \$ - | \$ - |
| Net Revenues | \$ 2,868.68 | \$ 6,281.30 |
| Total Operating Expenses | \$ 6,809.95 | \$ 8,037.66 |
| Subtotal Surplus/Deficit | <u>\$ (3,941.27)</u> | <u>\$ (1,756.36)</u> |
| Restricted Donations | \$ 5,610.00 | \$ 790.00 |
| Endowment Acct Income | \$ 19,841.30 | \$ (12,918.49) |
| Memorial Donations | \$ 400.00 | \$ - |
| Life Memberships | \$ - | \$ 500.00 |
| Subtotal W/O Depreciation | <u>\$ 21,910.03</u> | <u>\$ (13,384.85)</u> |
| Depreciation | \$ - | \$ - |
| Net After Depreciation | <u>\$ 21,910.03</u> | <u>\$ (13,384.85)</u> |

Iola Historical Society ~ 7/1/2020 to 7/31/2020

Schedule of Restricted Accounts

| | | | |
|---------------------------------|----|------------|---------------|
| Multi Media Displays | \$ | 1,000.00 | |
| Landscaping | \$ | 1,635.00 | |
| School House | \$ | (2,642.49) | |
| Video Marketing Fund | \$ | 1,000.00 | |
| Marketing Fund | \$ | 353.55 | |
| Depot Restoration | \$ | (2,365.64) | |
| Caboose Restoration | \$ | (4,379.79) | |
| Town Hall Repairs | \$ | (3,454.65) | |
| Speeder Display | \$ | 1,000.00 | |
| Acquisitions Fund | \$ | 830.00 | |
| Native American Day | \$ | 1,329.26 | |
| Main Museum Displays | \$ | 225.00 | |
| Chet Krause Display | \$ | 3,488.62 | |
| Storage Area to Museum Displays | \$ | 100.00 | |
| Memorial Fund | \$ | - | |
| Endowment Donations | \$ | - | |
| Lifetime Memberships | \$ | - | \$ (1,881.14) |

Schedule of Donor Activity

| | | |
|--------------------|----|---|
| sbttl unrestricted | \$ | - |
| sbttl restricted | \$ | - |
| Total Donations | \$ | - |

2020 Membership Activity

| | | | |
|--------------------------|----------|----|--------|
| Howard & Charlotte Dunn | Fam Mem | \$ | 35.00 |
| Iola Family Chiropractic | Bus Part | \$ | 100.00 |
| | | \$ | 135.00 |

Other Income

| | | | |
|---------------|-----------------------------|----|----------|
| Bruce Meagher | Cl Thompson Marker | \$ | 1,000.00 |
| Greg Loescher | In-kind...Marker program | \$ | 35.00 |
| Tractor Club | facility use/ rail car move | \$ | 288.75 |
| | book sales | \$ | 10.00 |
| | | \$ | 1,000.00 |