

Iola Historical Society
Consolidated Financial Statements
For the period 12/1-31/2020

	Balance Sheet	
	2019 YTD	2020 YTD
Assets		
Total Cash Accounts	\$234,861.20	\$245,963.52
Other Current Assets	\$19,394.97	\$33,089.97
Net Fixed Assets	\$777,671.20	\$754,042.97
Total Assets	<u>\$1,031,927.37</u>	<u>\$1,033,096.46</u>
Liabilities	\$1,815.00	\$3,555.00
Fund Balance	\$1,017,717.12	\$1,030,112.37
Net Surplus/Deficit to Date	\$12,395.25	\$570.91
Total Liabilities and Equity	<u>\$1,031,927.37</u>	<u>\$1,033,096.46</u>
Revenues		
Net Raffle	\$905.79	\$25.00
Net Fundraising	\$210.00	\$70.00
Net eBay Sales	\$1,490.44	\$345.56
Net Strawberry Fest	\$2,385.24	\$0.00
Net Taste of Norway	\$784.15	\$0.00
Net Memorial Day Event	\$1,355.25	\$0.00
Net Memberships	\$527.39	\$2,188.17
Net Marker Program	\$2,645.00	\$950.52
In-Kind Contributions	\$2,063.79	\$1,930.80
Investment Income	\$38.89	\$17.54
Cash Donations	\$383.36	\$70.40
Private Donations	\$1,725.00	\$2,472.00
Facility Use Donations	\$100.00	\$538.75
Other Income	\$405.00	\$0.00
Net Revenues	<u>\$9,729.30</u>	<u>\$5,966.58</u>
Total Operating Expenses	<u>\$13,618.21</u>	<u>\$12,386.42</u>
Subtotal Surplus/Deficit	<u>\$3,888.91</u>	<u>\$6,419.84</u>
Restricted Donations	\$6,365.00	\$15,790.00
Endowment Acct Income	\$34,147.99	\$13,913.91
Memorial Donations	\$400.00	\$0.00
Life Memberships	\$0.00	\$750.00
Subtotal W/O Depreciation	<u>\$37,024.08</u>	<u>\$24,034.07</u>
Depreciation	\$24,628.83	\$24,604.98
Net After Depreciation	<u>\$12,395.25</u>	<u>\$570.91</u>

Iola Historical Society ~ 12/1/2020 to 12/31/2020

Schedule of Restricted Accounts

Landscaping	\$1,635.00	
School House	\$2,642.49	
Marketing Fund	\$2,353.55	
Depot Restoration	\$2,365.64	
Caboose and Flat Car Fund	\$3,279.79	
Town Hall Repairs	\$3,454.65	
Acquisitions Fund	\$830.00	
Main Museum Displays	\$1,554.26	
Chet Krause Display	\$3,538.62	
Storage Area to Museum Displays	\$1,100.00	
Memorial Fund	\$0.00	
Endowment Donations	\$150.00	
Lifetime Memberships	\$250.00	<u>\$331.14</u>

Schedule of Donor Activity

Linda George		\$55.00	
Mark & Terry Doll		\$1,000.00	
Helene Furst		\$25.00	
Louis & Louise Adams		\$40.00	
Sarah Abramson		\$100.00	
Don & Anita Faldet		\$500.00	
	sbttl unrestricted		\$1,720.00
Don & Carolyn Halverson	Endowment	\$50.00	
Lee & Sue Halverson	Museum - Storage development	\$500.00	
Ruth Johnson	Endowment	\$50.00	
Joanna Rheingans	Museum - Storage development	\$500.00	
Julian Westley	Caboose Interior	\$100.00	
Julian Westley	Endowment	\$50.00	
Julian Westley	Museum, Chet Displays	\$50.00	
	sbttl restricted		\$1,300.00
	Total Donations		<u>\$3,020.00</u>

2021 Membership Activity

Ruth Johnson	Sup Mem	\$60.00
S & A Polishing	Bus Mem	\$100.00
Don & Lanna Langdok	Sup Mem	\$60.00
Ilene Anderson	2-yr Ind Mem	\$45.00
Omholt & Forsythe	Bus Mem	\$100.00
David & Joan Groenier	Fam Mem	\$35.00
Scandi Auto Repair	Bus Mem	\$100.00
Martha Cook	Ind Mem	\$25.00
Earl Lukaszewski	Ind Mem	\$25.00
Elissa Krzywda	Ind Mem	\$25.00
Sweet Medicine	Bus Mem	\$100.00
Lin Seaman	Ind Mem	\$25.00
Donald Johnson	2-yr Ind Mem	\$45.00
Fred & Nancy Schlicher	Fam Mem	\$35.00

Silver Lake Lanes	Bus Mem	\$100.00	
CWEC	Bus Mem	\$100.00	
Linda George	2 yr Ind Mem	\$45.00	
Leonard & Irene Haroldson	2 yr Fam Mem	\$65.00	
Westly Htg & AC	Bus Mem	\$100.00	
Iola Fire & Ambulance	Ind Mem	\$25.00	
Chain O' Lakes Litho	Bus Mem	\$100.00	
Barbara Pelnar	Ind Mem	\$25.00	
Countryside Propane	Bus Mem	\$100.00	
Iola Sentry Foods	Bus Mem	\$100.00	
Mark & Ann Forseth	2 yr Fam Mem	\$65.00	
Mechanical Connections	Bus Mem	\$100.00	
Community Insurance	Bus Mem	\$100.00	
Joel Edler	Ind Mem	\$25.00	
Howard & Kathy Bestul	Fam Mem	\$35.00	
Helene Furst	Ind Mem	\$25.00	
Louis & Louise Adams	Sup Mem	\$60.00	
Iola Old Car Show	Bus Mem	\$100.00	
David Harper	Life Mem	\$250.00	
Thomas & Linda Martin	2 yr Fam Mem	\$65.00	
Iola Subway	Bus Mem	\$100.00	
Yvonne Gurholt	2 yr Ind Mem	\$45.00	
Scott Bestul	2 yr Sup Mem	\$115.00	
Faldet Farms	Bus Mem	\$100.00	
Community Eyecare	Bus Mem	\$100.00	
Bank First	Bus Mem	\$100.00	
			\$2,925.00
	Other Income		
			\$0.00