

Iola Historical Society
Consolidated Financial Statements
For the period 2/1-28/2021

	Balance Sheet	
	<u>2020 YTD</u>	<u>2021 YTD</u>
Assets		
Total Cash Accounts	\$ 236,590.23	\$ 246,731.55
Other Current Assets	\$ 19,374.97	\$ 32,881.97
Net Fixed Assets	\$ 777,671.20	\$ 754,980.97
Total Assets	<u>\$ 1,033,636.40</u>	<u>\$ 1,034,594.49</u>
Liabilities	\$ 840.00	\$ 1,669.00
Fund Balance	\$ 1,030,112.37	\$ 1,029,541.46
Net Surplus/Deficit to Date	\$ 2,684.03	\$ 3,384.03
Total Liabilities and Equity	<u>\$ 1,033,636.40</u>	<u>\$ 1,034,594.49</u>
Revenues		
Net Raffle	\$ -	\$ -
Net Fundraising	\$ 60.00	\$ -
Net eBay Sales	\$ (120.60)	\$ -
Net Strawberry Fest	\$ -	\$ -
Net Taste of Norway	\$ -	\$ -
Net Memorial Day Event	\$ -	\$ -
Net Memberships	\$ 3,825.00	\$ 3,256.00
Net Marker Program	\$ 525.00	\$ -
In-Kind Contributions	\$ -	\$ -
Investment Income	\$ -	\$ 1.24
Cash Donations	\$ -	\$ -
Private Donations	\$ 315.00	\$ 2,050.00
Facility Use Donations	\$ -	\$ -
Other Income	\$ -	\$ -
Net Revenues	\$ 4,604.40	\$ 5,307.24
Total Operating Expenses	\$ 1,845.91	\$ 2,787.79
Subtotal Surplus/Deficit	<u>\$ 2,758.49</u>	<u>\$ 2,519.45</u>
Restricted Donations	\$ 740.00	\$ 1,785.00
Endowment Acct Income	\$ (1,314.46)	\$ (1,670.42)
Memorial Donations	\$ -	\$ 500.00
Life Memberships	\$ 500.00	\$ 250.00
Subtotal W/O Depreciation	<u>\$ 2,684.03</u>	<u>\$ 3,384.03</u>
Depreciation	\$ -	\$ -
Net After Depreciation	<u>\$ 2,684.03</u>	<u>\$ 3,384.03</u>

Iola Historical Society ~ 2/1/2021 to 2/28/2021

Schedule of Restricted Accounts

Landscaping	\$2,535.00	
School House	\$2,642.49	
Marketing Fund	\$2,353.55	
Depot Restoration	\$2,365.64	
Caboose and Flat Car Fund	\$3,229.79	
Town Hall Repairs	\$3,454.65	
Acquisitions Fund	\$830.00	
Main Museum Displays	\$1,554.26	
Chet Krause Display	\$4,088.62	
Storage Area to Museum Displays	\$1,110.00	
Memorial Fund	\$500.00	
Endowment Donations	\$425.00	
Lifetime Memberships	\$500.00	<u>\$2,203.86</u>

Schedule of Donor Activity

Chris & Sandy Mortenson		\$50.00	
	sbttl unrestricted		\$50.00
IMO Don Halverson	IMO Undesignated	\$300.00	
IMO Howard Bestul	IMO Undesignated	\$200.00	
	sbttl restricted		\$500.00
	Total Donations		<u>\$550.00</u>

2021 Membership Activity

William Smith	Ind Mem	\$25.00	
Little Norway	Bus Mem	\$100.00	
Steve & Mary Olson	Sup Mem	\$60.00	
Gerald & Sharon Jorgenson	Fam Mem	\$35.00	
			<u>\$220.00</u>

Other Income

\$0.00