

Iola Historical Society
Consolidated Financial Statements
For the period 3/1-31/2021

	Balance Sheet	
	<u>2020 YTD</u>	<u>2021 YTD</u>
Assets		
Total Cash Accounts	\$ 224,842.05	\$ 249,543.45
Other Current Assets	\$ 19,374.97	\$ 32,881.97
Net Fixed Assets	\$ 777,671.20	\$ 754,980.97
Total Assets	<u>\$ 1,021,888.22</u>	<u>\$ 1,037,406.39</u>
Liabilities		
Deferred Revenue	\$ 840.00	\$ 627.50
Fund Balance	\$ 1,030,112.37	\$ 1,029,541.46
Net Surplus/Deficit to Date	\$ (9,064.15)	\$ 7,237.43
Total Liabilities and Equity	<u>\$ 1,021,888.22</u>	<u>\$ 1,037,406.39</u>

Revenues		
Net Raffle	\$ -	\$ -
Net Fundraising	\$ 60.00	\$ -
Net eBay Sales	\$ (120.60)	\$ -
Net Strawberry Fest	\$ -	\$ -
Net Taste of Norway	\$ -	\$ -
Net Memorial Day Event	\$ -	\$ -
Net Memberships	\$ 4,070.00	\$ 3,625.94
Net Marker Program	\$ 525.00	\$ 500.00
In-Kind Contributions	\$ -	\$ -
Investment Income	\$ 7.76	\$ 1.99
Cash Donations	\$ -	\$ -
Private Donations	\$ 315.00	\$ 2,050.00
Facility Use Donations	\$ -	\$ -
Other Income	\$ -	\$ -
Net Revenues	\$ 4,857.16	\$ 6,177.93
Total Operating Expenses	\$ 2,470.62	\$ 4,217.00
Subtotal Surplus/Deficit	<u>\$ 2,386.54</u>	<u>\$ 1,960.93</u>
Restricted Donations	\$ 790.00	\$ 1,785.00
Endowment Acct Income	\$ (12,740.69)	\$ 2,741.50
Memorial Donations	\$ -	\$ 500.00
Life Memberships	\$ 500.00	\$ 250.00
Subtotal W/O Depreciation	<u>\$ (9,064.15)</u>	<u>\$ 7,237.43</u>
Depreciation	\$ -	\$ -
Net After Depreciation	<u>\$ (9,064.15)</u>	<u>\$ 7,237.43</u>

Iola Historical Society ~ 3/1/2021 to 3/31/2021

Schedule of Restricted Accounts

Landscaping	\$2,535.00	
School House	\$2,642.49	
Marketing Fund	\$2,353.55	
Depot Restoration	\$2,365.64	
Caboose and Flat Car Fund	\$3,229.79	
Town Hall Repairs	\$3,454.65	
Acquisitions Fund	\$830.00	
Main Museum Displays	\$1,554.26	
Chet Krause Display	\$4,088.62	
Storage Area to Museum Displays	\$1,110.00	
Memorial Fund	\$500.00	
Endowment Donations	\$425.00	
Lifetime Memberships	\$500.00	<u>\$2,203.86</u>

Schedule of Donor Activity

	sbttl unrestricted	\$0.00
Gerald Debroka	Marker Program	\$500.00
	sbttl restricted	<u>\$500.00</u>
	Total Donations	<u>\$500.00</u>

2021 Membership Activity

Roger & Betty Nassen	Fam Mem	\$35.00
		<u>\$35.00</u>
	Other Income	<u>\$0.00</u>