

**Iola Historical Society**  
**Consolidated Financial Statements**  
**For the period 12/1-31/2021**

**Balance Sheet**

Assets	2020 YTD	2021 YTD
Total Cash Accounts	\$245,963.52	\$283,657.28
Other Current Assets	\$33,089.97	\$32,966.97
Net Fixed Assets	\$754,042.97	\$732,150.68
<b>Total Assets</b>	<b><u>\$1,033,096.46</u></b>	<b><u>\$1,048,774.93</u></b>
Liabilities	\$3,555.00	\$3,438.50
Fund Balance	\$1,030,112.37	\$1,029,541.46
Net Surplus/Deficit to Date	\$570.91	\$15,794.97
<b>Total Liabilities and Equity</b>	<b><u>\$1,033,096.46</u></b>	<b><u>\$1,048,774.93</u></b>
Revenues		
Net Raffle	\$25.00	\$1,142.70
Net Fundraising	\$70.00	\$473.92
Net eBay Sales	\$345.56	\$0.00
Net Strawberry Fest	\$0.00	\$1,053.36
Net Taste of Norway	\$0.00	\$1,063.51
Net Memorial Day Event	\$0.00	\$789.15
Net Memberships	\$2,188.17	\$2,059.29
Net Marker Program	\$950.52	\$2,415.00
In-Kind Contributions	\$1,930.80	\$2,741.16
Investment Income	\$17.54	\$4.28
Cash Donations	\$70.40	\$683.00
Private Donations	\$2,472.00	\$2,875.00
Facility Use Donations	\$538.75	\$150.00
Other Income	\$0.00	\$183.00
Net Revenues	<u>\$5,966.58</u>	<u>\$10,803.37</u>
Total Operating Expenses	<u>\$12,386.42</u>	<u>\$14,863.15</u>
Subtotal Surplus/Deficit	<b><u>\$6,419.84</u></b>	<b><u>\$4,059.78</u></b>
Restricted Donations	\$15,790.00	\$5,578.00
Endowment Acct Income	\$13,913.91	\$37,202.03
Memorial Donations	\$0.00	\$500.00
Life Memberships	\$750.00	\$500.00
Subtotal W/O Depreciation	<u>\$24,034.07</u>	<u>\$39,720.25</u>
Depreciation	\$24,604.98	\$23,925.29
<b>Net After Depreciation</b>	<b><u>\$570.91</u></b>	<b><u>\$15,794.96</u></b>

Iola Historical Society ~ 12/1/2021 to 12/31/2021

Schedule of Restricted Accounts

Landscaping	\$1,440.00	
School House	\$1,642.49	
Marketing Fund	\$2,353.55	
Depot Restoration	\$2,315.64	
Caboose and Flat Car Fund	\$3,179.79	
Town Hall Repairs	\$3,454.65	
Acquisitions Fund	\$830.00	
Main Museum Displays	\$1,554.26	
Chet Krause Display	\$4,088.62	
Storage Area to Museum Displays	\$1,585.00	
Log Cabin	\$328.00	
Memorial Fund	\$0.00	
Endowment Donations	\$1,890.00	
Lifetime Memberships	\$250.00	<u>\$3,726.86</u>

Schedule of Donor Activity

Chris Mortenson		\$50.00	
Wayne Towne		\$200.00	
Helene Furst		\$50.00	
Joan Niemiec		\$50.00	
Barbara Kobs		\$50.00	
Ken Koch		\$50.00	
Carol & David Anderson		\$100.00	
	sbttl unrestricted		\$550.00
Susan Pilewski	210 Storage to Museum	\$50.00	
Ed Heyes	Endowment	\$250.00	
Scott & Karri Bestul	Endowment	\$100.00	
Barbara Pelnar	endowment	\$40.00	
Trey & Mary Foerster	210 Storage to Museum	\$25.00	
Ron & Marlene Netzler	Depot	\$50.00	
Mary Bennett	Log Cabin	\$128.00	
Kathy Bestul	Log Cabin	\$50.00	
Linda George	210 Storage to Museum	\$100.00	
Mark & Terry Doll	Endowment Fund	\$1,500.00	
Julian Westley	Log Cabin	\$50.00	
Julian Westley	Caboose	\$50.00	
Jim & Julie Taylor	210 Storage to Museum	\$300.00	
Sarah Abramson	Log Cabin	\$100.00	
	sbttl restricted		\$2,793.00
	Total Donations		<u>\$3,343.00</u>

**2022 Membership Activity**

Chain O' Lakes Litho	Bus Part	\$100.00	
Leroy & Caroline Borth	Sup Mem	\$60.00	
Payton Vogel	Jr Mem	\$2.00	
David & Joan Groenier	fam mem	\$35.00	
Barbara Pelnar	Sup Mem	\$60.00	
Iola Family Dental	Bus Part	\$100.00	
Shoemaker Cos	Bus Part	\$100.00	
Westley Htg	Bus Part	\$100.00	
Mackenzie Woyok	Jr Mem	\$2.00	
S&A Polishing	Bus Part	\$100.00	
J Alan & Diane O'Connor	Fam Mem	\$35.00	
Mary & John Andrews	Fam Mem	\$35.00	
Linda Seaman	Ind Mem	\$25.00	
Iola Family Chiropractic	Bus Part	\$100.00	
Countryside Propane	Bus Part	\$100.00	
Kathy Bestul	Ind Mem	\$25.00	
Brendan Zoglman	Ind Mem	\$25.00	
Faldet Farms	Bus Part	\$100.00	
Don & Lana Langdok	Sup Mem	\$60.00	
Rod & Grace Bahr	Fam Mem	\$34.00	
Jerry & Sharon Jorgenson	Fam Mem	\$35.00	
Nancy Holland	Ind Mem	\$25.00	
Earl Lukaszewski	Ind Mem	\$25.00	
CWEC	Bus Part	\$100.00	
Howard & Charlotte Dunn	Fam Mem	\$35.00	
William Pittenger	Ind Mem	\$25.00	
Iola Fire & Rescue	Sup Mem	\$60.00	
Iola Sentry	Bus Part	\$100.00	
Community Eyecare	Bus Part	\$100.00	
Bank First	Bus Part	\$100.00	
Omholt & Forsythe	Bus Part	\$100.00	
Sweet Medicine	Bus Part	\$100.00	
Ruth Johnson	Sup Mem	\$60.00	
Community Insurance	Bus Part	\$100.00	<u>\$2,163.00</u>

**2023 Membership Activity**

Donald & Dorothy Berg	Fam Mem	\$35.00	
Leonard & Irene Haroldson	Fam Mem	\$35.00	
Susan Pilewski	Ind Mem	\$25.00	
Rod & Grace Bahr	Fam Mem	\$34.00	
Mark & Ann Forseth	Fam Mem	\$34.00	
Mary Bennett	Ind Mem	\$24.00	
Richard Smith	Ind Mem	\$24.50	
Chris Mortenson	Ind Mem	\$25.00	
Scott & Karri Bestul	Sup Mem	\$60.00	
Ronald & Marlene Netzler	Fam Mem	\$35.00	
Too Dars Diner	Ind Mem	\$25.00	
John Bertelson	Ind Mem	\$25.00	
Carolyn & Donald Halverson	Fam Mem	\$35.00	<u>\$416.50</u>

**2024 Membership Activity**

Susan Pilewski	Ind Mem	\$25.00	
Richard Smith	Ind Mem	\$24.50	
Mark & Ann Forseth	Fam Mem	\$34.00	
Mary Bennett	Ind Mem	\$24.00	<u>\$107.50</u>

**2025 Membership Activity**

Mary Bennett	Ind Mem	\$24.00	<u>\$24.00</u>
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**Other Income**

		<u>(In-Kind)</u>	
Tina Hipke	Book Sale		\$100.00
Cliff Mishler	annual in-kind (misc)	\$ 920.25	
	In-Kind Ttl	<u>\$920.25</u>	<u>\$100.00</u>