

Iola Historical Society
Consolidated Financial Statements
For the period 3/1-31/2022

| | Balance Sheet | |
|-------------------------------------|-------------------------------|------------------------------|
| Assets | <u>2021 YTD</u> | <u>2022 YTD</u> |
| Total Cash Accounts | \$ 249,543.45 | \$272,910.30 |
| Other Current Assets | \$ 32,881.97 | \$32,966.97 |
| Net Fixed Assets | \$ 754,980.97 | \$734,157.68 |
| Total Assets | <u>\$ 1,037,406.39</u> | <u>\$1,040,034.95</u> |
| | | |
| Liabilities | \$ 627.50 | \$608.00 |
| Fund Balance | \$ 1,029,541.46 | \$1,045,336.43 |
| Net Surplus/Deficit to Date | \$ 7,237.43 | <u>\$5,909.48</u> |
| Total Liabilities and Equity | <u>\$ 1,037,406.39</u> | <u>\$1,040,034.95</u> |
| | | |
| Revenues | | |
| Net Raffle | \$ - | \$0.00 |
| Net Fundraising | \$ - | \$0.00 |
| Net eBay Sales | \$ - | \$0.00 |
| Net Strawberry Fest | \$ - | \$0.00 |
| Net Taste of Norway | \$ - | \$0.00 |
| Net Memorial Day Event | \$ - | \$0.00 |
| Net Memberships | \$ 3,625.94 | \$3,177.25 |
| Net Marker Program | \$ 500.00 | \$0.00 |
| In-Kind Contributions | \$ - | \$200.70 |
| Investment Income | \$ 1.99 | \$0.98 |
| Cash Donations | \$ - | \$42.00 |
| Private Donations | \$ 2,050.00 | \$635.00 |
| Facility Use Donations | \$ - | \$0.00 |
| Other Income | \$ - | \$0.00 |
| Net Revenues | \$ 6,177.93 | \$4,055.93 |
| Total Operating Expenses | \$ 4,217.00 | \$3,112.42 |
| Subtotal Surplus/Deficit | <u>\$ 1,960.93</u> | <u>\$943.51</u> |
| Restricted Donations | \$ 1,785.00 | \$1,050.00 |
| Endowment Acct Income | \$ 2,741.50 | <u>\$7,902.99</u> |
| Memorial Donations | \$ 500.00 | \$0.00 |
| Life Memberships | \$ 250.00 | \$0.00 |
| Subtotal W/O Depreciation | <u>\$ 7,237.43</u> | <u>\$5,909.48</u> |
| Depreciation | \$ - | \$0.00 |
| Net After Depreciation | <u>\$ 7,237.43</u> | <u>\$5,909.48</u> |

Iola Historical Society ~ 1/1/2022 to 3/31/2022

Schedule of Restricted Accounts

| | | |
|---------------------------------|------------|-------------------|
| Landscaping | \$1,940.00 | |
| School House | \$1,642.49 | |
| Marketing Fund | \$2,353.55 | |
| Depot Restoration | \$1,765.64 | |
| Caboose and Flat Car Fund | \$3,179.79 | |
| Town Hall Repairs | \$3,454.65 | |
| Acquisitions Fund | \$830.00 | |
| Main Museum Displays | \$1,554.26 | |
| Chet Krause Display | \$4,088.62 | |
| Storage Area to Museum Displays | \$1,585.00 | |
| Log Cabin | \$328.00 | |
| Memorial Fund | \$0.00 | |
| Endowment Donations | \$0.00 | |
| Lifetime Memberships | \$0.00 | <u>\$2,636.86</u> |

Schedule of Donor Activity

| | | |
|--------------------|--------------------|-----------------|
| | sbttl unrestricted | \$0.00 |
| Steve & Mary Olson | Pathways | \$100.00 |
| | sbttl restricted | \$100.00 |
| | Total Donations | <u>\$100.00</u> |

2022 Membership Activity

| | | |
|------------------------|----------|-----------------|
| Steve & Mary Olson | Sup Mem | \$60.00 |
| Iola Tax Place | Bus Part | \$100.00 |
| Mechanical Connections | Bus Part | \$100.00 |
| Iola Subway | Bus Part | \$100.00 |
| William Smith | Ind Mem | \$25.00 |
| | | <u>\$385.00</u> |

2023 Membership Activity

| | | |
|---------|--|---------------|
| Sup Mem | | <u>\$0.00</u> |
|---------|--|---------------|

Other Income

| | | |
|------------------------|---------------|----------------|
| | (In-Kind) | |
| Dragon Flies & Daisies | Cash Donation | \$12.00 |
| Cash Boxes | | \$30.00 |
| | In-Kind Ttl | <u>\$42.00</u> |