

Iola Historical Society  
Balance Sheet  
As of 7/31/22

Assets:	2021 YTD		Current YTD	
Checking	2491.93		5284.27	
Cash on Hand	0.00		0.00	
Savings, General Fund	67.02		1384.84	
Unrestricted Cash Accounts		2424.91		6669.11
Endowment Fund	240586.26		204161.42	
Available Endowment Funds	22500.00		45000.00	
Savings, Restricted Accounts	688.86		5386.86	
Restricted Cash Accounts		263775.12		254548.28
<b>Total Cash Accounts</b>		<b>261350.21</b>		<b>247879.17</b>
Accounts Receivable		0.00		10.00
Pledges Receivable		0.00		0.00
Book Inventory		1826.03		1901.03
Artifact Inventory		33915.00		34045.00
Retail Inventory		758.00		758.00
Prepaid Insurance		0.00		0.00
Prepaid Expenses		0.00		0.00
<b>Total Current Assets</b>		<b>294197.18</b>		<b>280791.14</b>
<b>Fixed Assets</b>				
Furniture & Equipment	7172.01		8172.01	
Acc/Dep Furn & Equip	5066.00	2106.01	6090.57	2081.44
Office Equipment	5827.33		5827.33	
Acc/Dep Office Eq	5827.33	0.00	5827.33	0.00
Buildings	916028.96		918035.96	
Acc/Dep Buildings	253684.63	662344.33	276585.35	641450.61
Land		46135.47		46135.47
Land Improvements		44735.16		45490.16
<b>Total Fixed Assets</b>		<b>755320.97</b>		<b>735157.68</b>
<b>Total Assets</b>		<b>1049518.15</b>		<b>1015948.82</b>

Liabilities:

Accounts Payable	0.00		0.00	
Deferred Revenue	627.50	627.50	699.00	699.00

Equity:

Fund Balance		1029541.46		1045336.43
Net Surplus/Deficit to Date		19349.19		30086.61
<b>Total Liabilities and Equity</b>		<b>1049518.15</b>		<b>1015948.82</b>

Iola Historical Society  
 Surplus/Deficit Statement  
 For the period 1/1 to 7/31/22

	2021 Month	2021 YTD	Current Month	Current YTD
<b>Operating Revenues:</b>				
Raffle Revenue	0.00	0.00	0.00	0.00
Raffle Donations	0.00	0.00	0.00	0.00
Raffle Expenses	0.00	25.00	0.00	25.00
Fundraising	35.00	385.00	174.00	274.00
Cost of Fundraising	10.00	35.00	5.00	55.00
eBay Sales	0.00	0.00	0.00	0.00
Cost of eBay Sales	0.00	0.00	0.00	0.00
Strawberry Fest Sales	38.00	1292.00	0.00	1528.00
Strwbrry Fest Sponsors	1300.00	1300.00	0.00	600.00
Cost of Strwbrry Sales	1411.39	1905.29	101.57	406.27
Taste of Norway Sales	0.00	0.00	0.00	0.00
TON Sponsorships	0.00	0.00	0.00	600.00
Cost of TON Sales	0.00	0.00	0.00	0.00
Mem Day Event	0.00	488.00	0.00	1850.00
Mem Day Sponsors	1300.00	700.00	0.00	600.00
Cost of Mem Day	1446.00	765.52	0.00	1035.40
Membership income	25.00	1617.50	0.00	1708.50
Bus Partner Members	100.00	2900.00	100.00	2700.00
Cost of Member Inc	0.00	706.56	742.80	2171.05
Hist Marker Program	0.00	500.00	52.00	52.00
Cost of Marker Prog	0.00	3205.00	3540.00	3488.00
In-Kind Contributions	0.00	0.00	0.00	200.70
Interest Income	0.12	3.65	0.16	1.51
Cash Donations	167.00	291.00	76.00	558.00
Private Donations	10.00	2110.00	100.00	935.00
Grants	0.00	0.00	0.00	0.00
Facility Use Donations	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
<b>Net Revenues</b>	<b>107.73</b>	<b>4944.78</b>	<b>3887.21</b>	<b>4374.99</b>

Operating Expenses	2021 Month	2021 YTD	Current Month	Current YTD
Insurance Exp	3050.00	3050.00	3122.00	3122.00
Tele/Internet	80.29	562.41	80.65	558.76
Utilities	1249.03	4090.60	1275.97	5039.74
Dues, Lics's, Education	0.00	308.00	0.00	0.00
Equip Repair	108.20	1968.50	0.00	429.26
Maintenance Exp	41.83	525.10	0.00	312.28
Office Exp	0.00	571.58	0.00	456.48
Program Exp	0.00	127.89	150.00	2539.95
Landscaping	0.00	0.00	0.00	359.75
Preservation Exp	0.00	0.00	0.00	0.00
Misc Esp	0.00	0.00	0.00	0.00
Total Operating Expense	4529.35	11204.08	4628.62	12818.22
Operating Surplus/Deficit	4421.62	6259.30	8515.83	8443.23
Restricted Donations	0.00	1785.00	0.00	1550.00
Endowment Acct Inc	78.67	22823.49	8657.58	23443.38
Memorial Donations	0.00	500.00	0.00	0.00
Life Memberships	250.00	500.00	0.00	250.00
Depreciation Exp	0.00	0.00	0.00	0.00
Net Surplus/Deficit	4092.95	19349.19	141.75	30086.61

Iola Historical Society ~ 1/1/2022 to 7/31/2022

Schedule of Restricted Accounts

Landscaping	\$1,940.00	
School House	\$1,642.49	
Marketing Fund	\$2,353.55	
Depot Restoration	\$484.36	
Caboose and Flat Car Fund	\$2,929.79	
Town Hall Repairs	\$3,454.65	
Acquisitions Fund	\$830.00	
Main Museum Displays	\$1,554.26	
Chet Krause Display	\$4,088.62	
Storage Area to Museum Displays	\$1,585.00	
Log Cabin	\$328.00	
Memorial Fund	\$0.00	
Endowment Donations	\$0.00	
Lifetime Memberships	\$250.00	<u>\$5,386.86</u>

Schedule of Donor Activity

Cliff Mishler	For TNT	\$100.00	
	sbttl unrestricted		\$100.00
	sbttl restricted		<u>\$0.00</u>
	Total Donations		<u>\$100.00</u>
	<b>2022 Membership Activity</b>		
Steve Abrahamson (RBC)	Bus Part	\$100.00	
			<u>\$100.00</u>
	<b>2023 Membership Activity</b>		
			<u>\$0.00</u>
	<b>2024 Membership Activity</b>		
			<u>\$0.00</u>

Other Income

	(In-Kind)		
Book Sale (Indian Lands)		\$100.00	
Marker Program (Buttolph)		\$52.00	
Cash donations from boxes		\$76.00	
cash sales at TNT		\$74.00	
	In-Kind Ttl	<u>\$0.00</u>	<u>\$302.00</u>